

**Squire Patton Boggs has advised the Enterprise
Community Loan Fund, Inc. on a US\$50 million
taxable sustainability bond issuance.**

Enterprise Community Loan Fund, Inc. (ECLF), a not-for-profit corporation headquartered in Maryland, is a national nonprofit Community Development Financial Institution, certified by the US Department of Treasury. ECLF's mission is to create opportunity for low and moderate income people through affordable housing by delivering innovative financial products and technical assistance to organizations that acquire, develop and preserve quality affordable housing. Since its inception in 1990, ECLF has created nearly 530,000 homes and invested US\$36 billion in affordable housing.

This financing enabled ECLF to refinance capital for its direct loans to community based, nonprofit and mission-aligned for-profit, affordable housing and community facilities borrowers. ECLF designated the bonds as "Sustainability Bonds" due to the nature of its organizational mission and the intended use of proceeds of the bonds, which finance social and sustainable impacts in underserved communities in the US in accordance with the Sustainability Bond Guidelines and corresponding Green Bond Principles and Social Bond Principles promulgated by the International Capital Market Association. The team that advised ECLF included [Alethia Nancoo](#), [Tatjana Misulic](#), [Johnny Hutchinson](#), [Niyala Harrison](#) and Alexis Baker.

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