

# Firm Advises on Affordable Townhome **Housing Project in Ohio**

October 10, 2019

A team has served as bond counsel to the Ohio Housing Finance Authority to provide financing for the acquisition of a leasehold interest, as well as the renovation, improvement and equipping of the Southwick Place Townhomes, a 50-unit project located in Brunswick, Ohio. The property consists of 36 two-bedroom units and 14 three-bedroom units. Twenty of the 50 units will be covered by a project-based Section 8 contract. This financing preserves the long-term affordability at a level not to exceed 50% of the area median income. Additionally, 100% of the units will be made available to persons who earn no more than 60% of the area median income.

The team was led by Robert D. Labes, Michael A. Winter and Alexis A. Baker.



# **Contacts**

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