

We served as bond counsel to the California Municipal Finance Authority in the issuance of US\$18,700,000 bonds to provide financing for the Dino Papavero Senior Centre, located in Fontina, San Bernardino County, California. The bonds will be used toward the acquisition, renovation, improvement and equipping of the 150-unit affordable multifamily housing center for seniors.

Notably, 149 of the 150 units will be covered by a project-based Section 8 contract, and this financing preserves the long-term affordability. Additionally, 100% of the units will be available to persons who earn no more than 60% of the area median income. The transaction closed August 2, 2019.

The firm team was led by [Robert D. Labes](#), [Thomas P. Bruder](#), [Alexis A. Baker](#) and [Michael A. Winter](#).



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